

Application for a Withdrawal to Finance Home Ownership

Account/Deposit	Client/Portfolionumber	
Client	Name	First name Insurance number (AVS)
	Street, N°	Postal code, place Country
	Date of birth	Civil status Sex <input type="checkbox"/> m <input type="checkbox"/> f
	E-mail	Phone Full working capacity <input type="checkbox"/> Yes <input type="checkbox"/> No
Payment instructions	Amount to be transferred <input type="checkbox"/> Maximum authorised withdrawal <input type="checkbox"/> Other amount:	
	Currency <input type="checkbox"/> CHF <input type="checkbox"/> EURO <input type="checkbox"/> USD <input type="checkbox"/> GBP <input type="checkbox"/> AUD <input type="checkbox"/> CAD	Desired payment date
Payment instructions	Recipient (has to be the seller, creditor or mortgage lender)	
	Bank	
	Clearing number/SWIFT	IBAN/Account number
	Account holder	Type of account (e.g. blocked account, building account)
Purpose	I will use the withdrawal to <input type="checkbox"/> acquire a residential property for my own use <input type="checkbox"/> build a residential property for my own use <input type="checkbox"/> finance renovations or conversions increasing asset value <input type="checkbox"/> repay a mortgage loan <input type="checkbox"/> acquire co-ownership of a residential property (e.g. in a cooperative residential association)	
Prior withdrawals	I have already used funds from my pension assets for <input type="checkbox"/> a withdrawal <input type="checkbox"/> a pledge	
	Date	Amount in CHF
	Pledgee	
Property	The residential property is <input type="checkbox"/> a one-family house <input type="checkbox"/> an apartment located (or to be located) at my place of residence or my usual place of abode; I live (or will live) at the property. Address: Street, N° Postal code, place Country	
Owner	I am (or will be) <input type="checkbox"/> Sole owner <input type="checkbox"/> Joint owner with my spouse <input type="checkbox"/> Holder of an interest in a condominium property (e.g. owner of a partial interest in a cooperative residential association) <input type="checkbox"/> Co-owner (% co-ownership: _____) <input type="checkbox"/> Owner of an independent and long-standing right to build a residence on leasehold property	
Costs/mortgage	Purchase price or construction price (for new acquisitions) CHF	Mortgages/loans on the residential property CHF

Attachments	
Purchase of residential property for own use ¹	<ul style="list-style-type: none"> - Authenticated sales contract - Confirmation of use - Land register extract (no older than 1 year) - Confirmation of civil status * - Confirmation of residence, no more than 3 months old
Construction of residential property for own use ¹	<ul style="list-style-type: none"> - Building loan agreement - Contract for work and labour - Building permit - Authenticated purchase agreement covering the land - Confirmation of use - Confirmation of civil status * - Confirmation of residence, no more than 3 months old
Mortgage repayments ¹	<ul style="list-style-type: none"> - Current statement of mortgage loan account - Land register extract (no older than 1 year) - Confirmation of use - Confirmation of civil status * - Confirmation of residence, no more than 3 months old
Co-ownership ¹	<ul style="list-style-type: none"> - Share certificate (original) with regulations - Confirmation of use - Lease agreement - Confirmation of civil status * - Confirmation of residence, no more than 3 months old
Renovations ¹	<ul style="list-style-type: none"> - Land register extract (no older than 1 year) - Contractors' invoices - Confirmation of use - Confirmation of civil status * - Confirmation of residence, no more than 3 months old
¹ For properties in an EU/EFTA member state or for buyers who are not Swiss nationals	<ul style="list-style-type: none"> - Confirmation of departure from the local municipality - Current proof of residence abroad, no more than 3 months old - Copy of passport or ID with legible signature

* **Persons who are single** must present an up-to-date certificate of civil status no more than 3 months' old.

* **Persons who are married or bound by a registered partnership** must have the spouse's or partner's consent (officially certified signature).

* **Persons who are divorced or whose registered partnership has been judicially dissolved** must present a copy of the divorce decree or decision dissolving the registered partnership, together with an up-to-date certificate of civil status no more than 3 months' old.

* **Widows/widowers** must present a valid certificate of civil status, no more than 3 months' old.

Land registry office
(for properties in Switzerland only)

I consent to a filing with the land registry.
Registration (please specify: e.g. page of land register, cadaster, plot of land)

Land registry office: Full name and address

Purchases

- No purchases of occupational benefits were made in the last three years.
- In the last three years, the following purchases of occupational benefits were made:
(please attach the relevant certificates from your pension fund)

Date of purchase Amount in CHF

Date of purchase Amount in CHF

Date of purchase Amount in CHF

If a purchase was made, the benefits deriving from that purchase may not be withdrawn as a lump sum in the following three years. In its Decision of 12 March 2010 (BGE 2C-658/2009), the Federal Supreme Court ruled that, for tax purposes, the three-year freeze applies to the entire retirement savings capital and not just to the benefits deriving from the purchase. If the account holder nonetheless decides to make a withdrawal in the three years following a purchase, he/she should expect significant tax consequences.

Reference

For further information about the encouragement of home ownership, see the relevant Fact Sheet.
For filings with in the land register, a copy of this application will be sent to the competent Land Registry office.

Note on the costs

Please note that, depending on the grounds for a payment, fees may be incurred. Our fees are transparent and are set out in the current Fee Schedule which is available on our website.

Declaration

I hereby confirm that the above indications and the documentation produced are true and complete. I authorise Liberty Foundation for Vested Pension Benefits (the "Foundation") to make additional investigations.

I hereby also instruct the Foundation to sell my securities investments. The proceeds of the sale are to be credited to my vested benefit account until disbursement. If the cash payment cannot be authorised, the proceeds of sale are to remain on my vested benefit account failing any other instructions on my part.

Signature

Place, date Client signature

Place, date Partner signature

Authentication of spouse's or registered partner's signature

Authentication in Switzerland: municipality, notary or attorney-at-law (with stamp, name and binding signatures)
Authentication abroad: notary, attorney-at-law or consulate (with stamp, name and binding signatures)

Authorisation to pay consulting fees

The Client hereby authorises the Foundation to pay a one-time fee of _____ % of the vested benefit assets or CHF _____ by way of consulting fees to the following recipient:

Name

Street, N° Postal code, place

Place, date Client signature

Fact Sheet "Use of Vested Benefit Accounts for the Encouragement of Home Ownership"

Use of pension assets for the encouragement of home ownership

This Fact Sheet applies to the use of pension assets with Lealta Foundation for Vested Pension Benefits (the Foundation) for the encouragement of home ownership.

Consent of spouse or registered partner

Withdrawals are subject to the written consent of the Client's spouse or registered partner.

Tax aspects

- a) Withdrawals are subject to income tax in the disbursement year.
- b) Withdrawals made to finance a property abroad and withdrawals made by foreign residents are subject to both federal and cantonal withholding tax (in the case of the Foundation, canton Schwyz). The Foundation debits the withholding tax to the vested benefit account before disbursement of the pension assets.
- c) Pursuant to Article 13 of the Ordinance on the Use of Pension Assets for the Encouragement of Home Ownership (WEFV/OEPL), the Foundation is required to notify the Federal Tax Office, on the appropriate form and within 30 days, of any withdrawal or repayment of withdrawals of vested pension benefits.
- d) The Federal Tax Office keeps books of account on the notified withdrawals and repayments of withdrawals. At the Client's written request, the Federal Tax Office will issue a statement of the outstanding withdrawals and indicate the authorities responsible for tax refunds.
- e) If a withdrawal is repaid, the taxes paid will be refunded without interest.
- f) Tax refund claims have to be filed in writing with the authorities that levied the tax. The claimant must submit a certificate evidencing the repayment of the retirement savings capital invested in home ownership, and the taxes paid to the Confederation, the canton and the municipality in respect of the withdrawal (Article 14 WEFV/OEPL). The right to a tax refund expires three years after repayment of the withdrawal to the Foundation (Article 83a(3) BVG/LPP).
- g) If the Client sells the property and intends to reinvest the portion of the sales proceeds corresponding to the withdrawal in a new residential property in the two years following such sale, he may transfer that amount to the Foundation (Article 30d(4) BVG/LPP).

Safeguarding pension plan objectives

By law, the Foundation is required to file the restriction on sale for recording in the relevant land register. The filing must be made simultaneously with the withdrawal. Properties subject to such a restriction cannot be sold without the Foundation's consent. The restriction on sale may be deleted:

- a) three years before the beginning of the entitlement to retirement benefits;
- b) upon the occurrence of another insured event;
- c) in the event of a cash payment of the vested termination benefit; or
- d) if it is established that the amount invested in the residential property was repaid to the Foundation.

If the Client uses the withdrawal to purchase an interest in a co-operative residential association, he must deposit the shares with the Foundation by way of security for his pension benefits.

Minimum amount and restrictions

- a) No minimum amount.
- b) Account holders over age 50 may withdraw an amount up to the greater of:
 - I. the vested benefit accrued at age 50, or
 - II. half the total accrued vested benefit.

Multiple withdrawals

Pursuant to Article 5(3) WEFV/OEPL, a withdrawal may be claimed only once every five years.

Securities

Unless you instruct us otherwise, any securities held for your account will be sold upon receipt of your duly signed application.

Reference

The relevant statutory and regulatory provisions apply.